

FISCAL NOTE
HB 320 - SB 812

March 10, 2005

SUMMARY OF BILL: Authorizes motor vehicles 25 years or older and of a model year after 1948 or replicas of such motor vehicles to receive a "CUSTOM" license plate. Such motor vehicles must not be used for general transportation but only for exhibits and parades. Registration is not renewed each year as long as the same person retains ownership. Requires the model year and the year of manufacture to be listed on the title and requires the title to be designated with the word "REPLICA."

ESTIMATED FISCAL IMPACT:

Increase State Revenues – Net Impact - \$4,150 Year 1

Decrease State Revenues - \$25,500 Recurring Year 2 & thereafter

Increase State Expenditures – Exceeds \$900,000 One-Time

Assumptions:

- Approximately 1,185 vehicles will qualify to receive the "CUSTOM" plate.
- In the 1st year of the bill, owners of such vehicles will pay a one-time registration fee of \$25.
- The vehicles are currently registered and owners are paying an annual registration fee of \$21.50.
- In the 1st year of the bill there will be a net increase in state revenues from the receipt of a \$25 fee rather than a fee of \$21.50.
- In the 2nd and subsequent years there will be a decrease in state revenues from not collecting an annual registration fee.
- A one-time increase in state expenditures for the development of a new computer system. According to the Department of Safety, in consultation with OIR, all index keys are currently structured and in use and expansion is not a valid option. The need for a new computer system to implement the provisions of this bill stems from the requirement that both the model year and the year of manufacture be captured. Currently only one "vehicle year" is captured and processed throughout the entire vehicle data process. Every input and displayed output screen would have to be altered to disseminate between the actual vehicle year and the replica vehicle year.
- A one-time increase in state expenditures to modify application forms to include both vehicle years.
- A one-time increase in state expenditures to design and manufacture the "CUSTOM" license plate.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director